

euNetworks Closes its Acquisition of LambdaNet Communications Deutschland AG

- Transformational acquisition for euNetworks is completed
- Integration now underway with focus on creating value from the combined companies.

London, UNITED KINGDOM – 31 May 2011 – euNetworks GmbH, a subsidiary of euNetworks Group Limited (SGX: H23.SI), announced today that it has closed its previously [announced](#) transaction to purchase LambdaNet Communications Deutschland AG.

Combined, euNetworks and LambdaNet will manage fibre based connectivity to 37 cities in 9 countries. This longhaul connectivity combined with the fibre based metropolitan networks in operation today, supports the growing high-bandwidth needs of its customers.

The combined people, network reach, depth and capability brings greater scale opportunities for euNetworks. The cash flow will enable further deployment of custom fibre-based network solutions across Western Europe in line with demand.

“We are moving forward with our integration plans, working quickly to deliver network synergies from combining the LambdaNet business with euNetworks,” said Brady Rafuse, Chief Executive Officer of euNetworks. “With added on-net reach and an expanded product portfolio, customers will benefit from deeper and richer solutions from euNetworks. I am excited for the opportunity ahead.”

About euNetworks

euNetworks Group Limited (SGX: H23:SI) is a bandwidth infrastructure provider, owning and operating 13 fibre based metropolitan networks across Europe connected with a high capacity intercity backbone. The Company offers a portfolio of metro and longhaul Ethernet and Internet Protocol services including Dark Fibre, Dedicated Fibre, Wavelengths, Ethernet, and Internet. Enterprise and carrier customers benefit from euNetworks’ unique inventory of fibre and duct based assets that are tailored to fulfil their high bandwidth needs.

euNetworks Group Limited is headquartered in London and publicly listed on the Singapore Stock Exchange. For further information please visit www.eunetworks.com.

About LambdaNet Communications Deutschland AG

LambdaNet Communications Deutschland AG is a premier provider of telecommunication and internet services. Well-known customers, namely network operators, internet service providers, industrial corporations, banks and insurances, service providers and retailers rely on LambdaNet’s services. LambdaNet operates one of the most sophisticated fiber-optic and IP/MPLS networks in Europe, covering more than 40 cities in 11 countries, including metropolitan networks in 5 major European business centers. LambdaNet provides global VPN solutions based on a network of cooperation partners.



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The company's service portfolio includes state-of-the-art IP/MPLS data services, high availability internet services, integrated voice services, bandwidth transmission services up to 10Gigabit per second as well as hosting services based on LambdaNet's 25 data centers. LambdaNet's information security management system is certified according to ISO 27001 since 2007.

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